

GIURI OPEN

FINANCING INNOVATION IN THE NEXT EU BUDGET

Improving the next MFF: perspectives from beneficiaries and institutions on financing Europe's future

DATE & TIME: 9 December 2025, 12:00 – 13:15

LOCATION: Cassa Depositi e Prestiti EU representative office, Brussels, Rue Montoyer 51

ORGANISED BY: GIURI in cooperation with Cassa Depositi e Prestiti, Finlombarda and Intesa Sanpaolo

LANGUAGE: English

As underlined in the Draghi Report on EU competitiveness, Europe continues to face a persistent “innovation gap” compared to its global competitors. This gap reduces the capacity of European companies to grow, scale, and lead in strategic technologies. Bridging it requires not only ambitious policy choices but also well-designed financial instruments capable of mobilising resources, de-risking investments, and accelerating the development of key technologies.

In this context, the European Commission's proposal for the next Multiannual Financial Framework (MFF) 2028–2034 places innovation at the centre of the EU's long-term strategy for competitiveness, sustainability, resilience, and technological leadership. The proposal includes a strengthened Horizon Europe programme, with a tripled innovation pillar amounting to nearly €40 billion, and a renewed European Innovation Council (EIC) with ARPA-like features to better support high-risk, high-reward projects. In parallel, the new European Competitiveness Fund (ECF) will introduce an InvestEU Instrument that, building on the current InvestEU, will offer a wide range of support tools – including equity, guarantees, loans, and blending facilities – for companies at all stages of development, from start-up to scale-up, from market diffusion to deployment.

Against this background, the event will explore the newly proposed financial instruments for innovation in the next MFF. It will provide an opportunity for policymakers, financial institutions, and stakeholders to discuss how these tools can help close the innovation gap, strengthen Europe's competitiveness, and enable innovative firms to grow and succeed on global markets.

DRAFT PROGRAMME

12:00	Welcome Felice Simonelli, Head of EU Policy Monitoring & Advocacy, Cassa Depositi e Prestiti, and Member of the GIURI Secretariat
12:05	Introduction Mattia Ceracchi, Head of APRE Brussels Unit and GIURI Chair
12:10	Keynote speech – Financing Innovation in the next EU Budget Jean-David Malo, Director ‘ERA & Innovation’, DG RTD, European Commission
12:25	Improving the next MFF: perspectives from beneficiaries and institutions on financing Europe’s future <i>moderated by Cinzia Alcidi, Senior Research Fellow, centre for European Policy Studies</i> Marco Boscolo, Head of European Regulatory & Public Affairs, Intesa Sanpaolo Martina Colombo, Head of European Affairs, Cassa Depositi e Prestiti Marcel Roy, Secretary General, European Association of Public Banks EIC Accelerator beneficiary InvestEU beneficiary <i>Opportunities for Q&A at the end of each panel</i>
13:15	Networking buffet lunch

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